

Meeting	Executive
Date	29 November 2018
Present	Councillors Gillies (Chair), Aspden, Ayre, Brooks, Dew, K Myers, Runciman and Waller
In Attendance	Councillors Kramm (substituting for Cllr D'Agorne) and Looker

Part B - Matters Referred to Council

76. York Central Enterprise Zone Investment Case

[See also under Part A]

The Corporate Director of Economy & Place, the Director of Customer & Corporate Services and the Assistant Director for Regeneration & Asset Management presented a report which set out the investment case for the York Central Enterprise Zone and recommended the creation of a capital budget to fund the infrastructure costs for York Central and allow development to proceed.

Details of funding approvals to date, plus actual and forecast expenditure in the current financial year, were set out in paragraphs 13 to 18 of the report. A detailed appraisal had now been undertaken of the abnormal infrastructure costs which had inhibited the ability of the market to deliver the scheme in the past; this had determined a cost of £155m, as indicated in Table 3 at paragraph 20. The proposed funding sources for this sum, including a £35m contribution from the council, were outlined in Table 4 at paragraph 24 and detailed in paragraphs 25 to 35.

In response to questions from Members and matters raised under Public Participation, Officers confirmed that:

- The report proposed establishing an overarching budget for the infrastructure; a further report on spending proposals would be brought to Executive in January 2019.
- The proposals would be subject to planning consent and approval of funding bids in February / March 2019.

- It was planned to contract with construction partners in July 2019, with construction to begin in the 3rd quarter of the year.
- Matters relating to affordable housing would form part of the planning process.
- All the YCP partners had invested heavily in the development; the January report would explain how these investments would be treated.

Members expressed approval for the proposals in terms of moving the project forward. Having noted the comments made under Public Participation, it was

Recommended: That Council approve a total capital budget of £155m, including an additional contribution from City of York Council of £35m, to deliver the enabling infrastructure and open up York Central for the delivery of the masterplan and for future allocation of this budget to be agreed by the Executive.

Reason: To ensure the delivery of York Central and to provide funding for enabling infrastructure, including a new access route to York Central, within the timescale of available grant funding.

77. Capital Programme - Monitor 2 2018/19

[See also under Part A]

The Corporate Director of Customer & Corporate Services presented a report which set out the projected out-turn position of the council's capital programme for 2018/19, along with requests to re-profile budgets to or from current and future years.

A net decrease of £1.377m on the current approved programme was reported, resulting in a revised programme of £122.243m. Variances against each portfolio area were set out in the table at paragraph 6 and detailed in paragraphs 8 to 46. The full revised programme for 2018/19-2022/23 was detailed in Annex A.

Approval was sought for specific proposals set out under two of the portfolio headings, as follows:

Housing & Community Safety

- To appoint Hobson Porter as the preferred bidder to build a 29 apartment extension to the Marjorie Waite Court extra care scheme (paragraph 31);
- To sell the vacant HRA owned property at 49 East Mount Rd, should it prove unsuitable for use as accommodation for looked after young people (paragraphs 35-36);

Children, Education & Communities

- To delegate authority to officers to appoint a constructor for the Centre of Excellence for Disabled Children and new apartments at Lincoln Court (paragraphs 16 to 19).

Recommended: That Council approve the adjustments resulting in a decrease of £122.243m in the 2018/19 budget, as detailed in the report and in Annex A.

Reason: To enable the effective management and monitoring of the council's capital programme.

Cllr I Gillies, Chair

[The meeting started at 5.30 pm and finished at 7.20 pm].